

## **DREW PROPERTIES – RESERVATION FORM**

Site: Rydon Village, Holsworthy, Devon, EX22 7FE

### **Property Details**

Plot Number:  
House Type:  
Purchase Price: £  
Tenure: Freehold

### **Purchaser Details**

Full Name(s):  
Address:  
Telephone:  
Email:

### **Solicitor Details**

Purchaser's Solicitor:  
Firm Name:  
Address:  
Contact Name:  
Telephone:  
Email:

### **Reservation Fee**

A reservation fee of £1,500 is payable to reserve the Property. This fee will be deducted from the purchase price on legal completion.

The reservation fee is refundable in the following circumstances:

- If the Developer withdraws from the sale
- If a material defect in title is identified which cannot reasonably be remedied
- If the Buyer is unable to proceed due to circumstances reasonably beyond their control

If the Buyer withdraws for any other reason, the Developer may retain part or all of the fee to cover reasonable administrative and marketing costs.

### **Reservation Period**

The Property will be reserved for 28 days. The Buyer agrees to instruct a solicitor within 5 working days and use reasonable endeavours to exchange contracts within this period.

### **Purchase Process**

The purchase is subject to contract. No binding agreement exists until exchange. A 10% deposit is expected on exchange (unless otherwise agreed).

### **Estimated Completion**

Indicative only and subject to change.

### **Management & Estate Charges**

The Property forms part of a managed development. Details will be provided by the Buyer's solicitor.

### **Declaration**

This is a reservation agreement only and subject to contract.

### **Signatures**

Purchaser:  
Date:

Purchaser:

Date:

For Drew Properties:

Date: